

Elmo Town
TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elmo Town for the fiscal year ending 30 June 2007 as approved and adopted by resolution or ordinance dated 24 May 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 24 May 2006 for all budgetary funds.

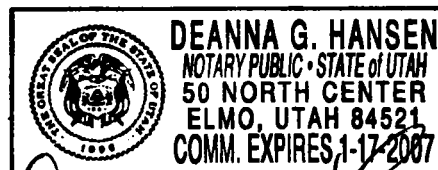
Signed:

Ken A. Rasmussen
(Budget Officer)

Subscribed and sworn to this

day of July 10, 2006.

(Notary Public)



Deanna G. Hansen

Elmo Town
Governmental Unit
2006-2007
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES	47,548		
	General Property Taxes – Current		14396.70	8,958
	Prior Years' Taxes – Delinquent			
	General Sales & Use Taxes		29284.78	28,000
	Fee-in-Lieu of Property Taxes		1030.79	7,000
	LICENSES AND PERMITS	191		
	Business Li censes & Permits		40	40
	Professional & Occupational			
	Animal Control		420.00	900
	INTERGOVERNMENTAL REVENUE	138,982		
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment		228,816.30	250,816.30
	Liquor Fund Allotment		138.49	130
	Grants from Local Units: Recreation		2000	2000
	FEMA Reimbursement			
	CHARGES FOR SERVICES	1400.00		
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE	1644		
	Interest Earnings	4646	7697.99	3000
	Rents and Concessions			
	Sale of Fixed Assets			
	Other Financing – Capital Lease Obligation			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Cemetery Fund			6874.00
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			
	Actual – Class C			(56902)
	TOTAL REVENUES	\$194,411	77733.71	307,718.30

Elmo Town
Governmental Unit
2007
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditure 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	\$ 43527	25000.00	24,102
	Professional Service (Accounting, Legal, Engineering, etc)		3275.39	4000.00
	Elections		754.83	
	Other – Horse & Buggy		127.95	1200
	PUBLIC SAFETY	9927		
	Police Department			
	Fire Department		2165.45	5000
	Animal Control		42.34	
	HIGHWAYS AND STREETS	119320.		
	Construction			
	Repair and Maintenance		228,816.30	250,816.30
	Other: Street Lighting		3537.35	3600
	Truck Maintenance		1607.83	2000
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	1154	2000	2000
	Parks		4549.80	5000.00
	Cemetery	6495	10000.00	10000.00
	COMMUNITY & ECONOMIC DEVELOP			
	CAPITAL OUTLAY (Purchase of fixed asset)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	180423	35764.93	307,718.30

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CAPITAL PROJECT FUND Curb/Sidewalk - memorandum only

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	1628.00	3000.	3000.00
	Other Additions			
	Class C Road Allotment	11384.93		
	TOTAL REVENUE			\$104,309.79
	Beginning Fund Balance	\$ 88,296.86	\$104,309.79	
	TOTAL AVAILABLE FOR APPROP.	\$101,309.79		\$107,309.79
	EXPENDITURES:			
	Possible 2007 sidewalk match			100,000
	TOTAL EXPENDITURES			
	Ending Fund Balance	\$101,309.79	\$104,309.79	7,309.79

CAPITAL PROJECT FUND- Road - Memorandum only - included in General Fund

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	1628.03	3,000.00	4000.00
	Other Additions			
	Class C Road Allotment	11384.92	\$25,000.00	22,000.00
	TOTAL REVENUE			
	Beginning Fund Balance	\$68649.79	\$64,632.03	92,632.03
	TOTAL AVAILABLE FOR APPROP.	81,662.74	\$ 92,632.03	115,632.03
	EXPENDITURES:			
	Chip roads - 2007			19800.00
	Transfer to Cemetery for road	\$5,000		
	TOTAL EXPENDITURES			19800.00
	Ending Fund Balance	81,662.74	92,632.03	95,832.03

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CAPITAL PROJECT FUND Park/Cemetery

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance	16,091.62	\$16,091.62	\$16,091.62
	TOTAL AVAILABLE FOR APPROP.	16,091.62	\$16,091.62	\$16,091.62
	EXPENDITURES:			
	Transfer to General			6874
	TOTAL EXPENDITURES			
	Ending Fund Balance	16,091.62	\$ 16,091.62	9217.62

CAPITAL PROJECT FUND Office Equipment

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance	5,366.00	\$ 5,366.00	\$ 5,366.00
	TOTAL AVAILABLE FOR APPROP.	5,366.00	\$ 5,366.00	\$ 5,366.00
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance	5,366.00	\$ 5,366.00	\$ 5,366.00

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CAPITAL PROJECT FUND Fire Station/Senior Center/Town Hall

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions – State Grant PCIFB			\$408,000.00
	USDA Grant			84,000.00
	Donation			
	TOTAL REVENUE			
	Beginning Fund Balance	\$ 36,807.89	\$ 36,807.89	\$ 36,807.89
	TOTAL AVAILABLE FOR APPROP.		\$ 36,807.89	\$528,807.89
	EXPENDITURES:			
	Towns Match from grants		\$ 36,807.89	\$ 36,807.89
	City Building			\$487,000.00
	Plan revisionment			5,000.00
	TOTAL EXPENDITURES			\$528,807.89
	Ending Fund Balance	\$ 36,807.89	\$ 36,807.89	\$ 0.00

CAPITAL PROJECT FUND Christmas Decorations

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance	\$ 10,945.04	\$ 10,945.04	\$480.04
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	Transfer to General Fund		\$ 10,465.00	
	TOTAL EXPENDITURES			
	Ending Fund Balance	\$ 10,945.04	\$480.04	\$480.04

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SPECIAL REVENUE FUND Water Shares

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions – yearly collection	\$600.00	\$600.00	\$600.00
	TOTAL REVENUE:			
	Beginning fund balance	34,426.14	\$35,026.14	\$35,626.14
	TOTAL REVENUS & OTHER SOURCES	\$35,026.14	\$35,626.14	\$36,226.14
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURE & OTHER USES			
	Ending Fund Balance	\$35,026.14	\$35,626.14	\$36,226.14

SPECIAL REVENUE FUND Fire Department

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Beginning fund balance	\$ 1,835.03		
	TOTAL REVENUS & OTHER SOURCES			
	EXPENDITURES:	\$ 1,835.03		
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURE & OTHER USES	\$ 1,835.03		
	Ending Fund Balance	0		

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SPECIAL REVENUE FUND PERPETUAL CARE – Memorandum Only

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Interest Income	553.73	600.00	600.00
	Cemetery Mapping Grant 50/50			
	OTHER SOURCES:			
	Transfer from:			
	Beginning fund balance	\$46,374.17	\$35,391.90	\$35,391.90
	TOTAL REVENUS & OTHER SOURCES	46,927.90	\$35,391.90	\$36,591.90
	EXPENDITURES:			
	Cemetery Mapping Project			
	Cemetery Road Paving	11,536.00		
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURE & OTHER USES			
	FUND BALANCE	\$35,391.90	\$35,391.90	\$36,591.90

SPECIAL REVENUE FUND - Insurance Fund

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Interest earnings		\$1,000.00	200.00
	OTHER SOURCES:			
	Transfer from:			
	Beginning fund balance	\$ 34,299.51	33481.66	\$33,481.66
	TOTAL REVENUS & OTHER SOURCES		\$ 34,481.66	\$33,681.66
	EXPENDITURES:			
		817.85		
	Transfer to General Administration		\$1,000.00	
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURE & OTHER USES	817.85		
	Fund Balance	33481.66	\$33,481.66	\$33,681.66

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ENTERPRISE FUND Culinary, Sewage and Sanitation

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUES:			
	Charges for Services	\$48522.22	\$48,555.51	48,000.00
	Interest Earned			
	Other			
	TOTAL OPERATING REVENUE	\$48522.22	\$48,555.51	48,000.00
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	39,803.26	\$43,006.80	33,490.00
	Materials and Supplies	700.00	\$ 750.00	750.00
	Water Assessments	6377.90	\$ 2850.00	4200.00
	Other - Wages	3000.00	\$ 3,000.00	3000.00
	TOTAL OPERATING EXPENSE	49,181.16	\$49606.80	41,440.00
	OPERATING INCOME (LOSS)	(\$1358.94)	(\$1051.29)	6560.00
	NON-OPERATING REVENUE (EXPENSES AND TRANSFERS:			
	Connection Fees			
	Interest Expenses			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(\$1358.94)	(\$1051.29)	6560.00

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (loss)	(\$1358.94	(\$1051.29)	
	Plus: Depreciation			
	Less: Major Improvements & Capitol Outlay	0	0	
	Bond Principal Payments	0	0	
	TOTAL CASH PROVIDED (REQUIRED)	(\$1358.94	(\$1051.29)	
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds	\$1358.94	1051.29	
	TOTAL CASH REQUIRED			